

CHAMP for Grain Harvester

INFORMATION PAGE for CHAMP--GRAIN, 2016 harvest year

HARVEST YEAR >> 2016

Business Name: _____ email: _____

Address: _____ City: _____ State: _____ Zip code: _____

Business phone: _____ Residence phone: _____ Mobile (cell) phone: _____

1. Age of the main person or persons in charge: _____
2. Does your business operate as a Partnership, Corporation, Sole Proprietorship, or L.L.C. (circle one or type it in). _____
3. How many years has this custom harvesting operation been in business? _____
4. How many years do you typically run a combine? _____
5. Do you normally acquire New or Used combines (circle New or Used or type it in)? _____
6. Do you have side businesses besides custom grain harvesting (e.g. winter grain hauling; farming)? _____ If yes, then list: _____
7. What percent of his/her total time does each person in question #1 allocate to your grain harvesting business? _____
8. On average, how many months per year does your business spend in actual grain harvesting? _____
9. How many customers did your business harvest grain for this harvest year? _____
10. If you have yield mapping, how many customers did you provide yield maps or raw yield data to this year? _____
11. How many seasons does a typical NON-FAMILY harvest crew employee stay with your grain harvesting business? _____
12. At the seasonal peak of your harvest season, how many total individuals (counting owner/operators) are involved? _____
13. Of the individuals in #12 how many are family members? _____ How many are foreign? _____
14. In 2016, on average, how many combines did you run at any given time? _____
15. Are the combines operated by your business typically financed/rented through through the dealer/manufacturer? _____ (Y/N)
16. Do you get your combine insurance from the manufacturer/dealer? _____ If yes, be sure to include the ANNUAL amount on cash flow page.
17. On average, what interest rate did your loans bear in 2016? _____

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COMBINE PAGE (schedule A)

List information for EACH combine you owned or operated in 2016. Combine values include NO PLATFORMS OF ANY KIND. ALL PLATFORMS AND HEADERS are listed on the Platform Page.

combine mfr. or brand	model	model year	own lease or rent O/L/R	combine value Jan. 1 2016 (owned only)	combine value when purch if purchase during year (owned only)	combine value when sold if sold during year (owned only)	combine value Dec. 31 2016 (owned only)	yield monitor Y/N	GPS yield mapping Y/N	4wd Y/N	GPS auto steer Y/N	engine hours used in harvesting 2016 crops	separator hours used in harvesting 2016 crops	total sep. hrs at end of 2016, or when sold if during year
Totals for this Page >>			xxx	(A1)			(A2)	xxx	xxx	xxx				xxx

A "lease" typically has a set annual payment for a year or more (maybe a purchase option at end); "rent" is typically by the hour, sometimes requiring a minimum. Rented or leased combines are not valued here, but be sure to include rent or lease payments on the cash flow page.

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HEADER PAGE (schedule B)

List the following information for EACH header you owned or operated any time during 2016. List all headers on this page and only this page (i.e., value of headers should NOT be listed with combines on Combine page).

platform mfr. or brand	model	model year	own lease or rent O/L/R	value Jan. 1 2016 <small>(owned only)</small>	value when purch if purchase during year <small>(owned only)</small>	value when sold if sold during year <small>(owned only)</small>	value Dec. 31 2016 <small>(owned only)</small>	grain platform <small>(width feet)</small>	corn head		row crop head		pickup <small>(width feet)</small>
									no. of rows	row width inches	no. of rows	row width inches	
Totals for this Page >>			xxx	(B1)			(B2)	xxx	xxx	xxx	xxx	xxx	xxx

A "lease" typically has a set annual payment for a year or more (maybe a purchase option at end); "rent" is typically per unit of time, sometimes requiring a minimum. Rented or leased platforms are not valued here, but be sure to include rent or lease payments on the cash flow page.

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TRUCKS AND TRAILERS HARVESTING EQUIPMENT PAGE (schedule C)

List information for NON-COMBINE equipment owned or operated in 2016 (read the footnotes)

mfr. or brand	model year	single axle (SA), tandem axle (TA), or semi (SM)	own lease or rent O/L/R	value Jan. 1 2016 (owned only)	value when purch if purchase during year (owned only)	value when sold if sold during year (owned only)	value Dec. 31 2016 (owned only)	Trucks		
								miles used in harvesting 2016 crops	odometer miles at end of 2016 or when sold if sold during year	miles used during 2016 but not in harvest
Section A		----- Grain Trucks (for semis report trailers below in Section B) -----								
Section B		----- Grain Trailers and Pups -----								
Totals for this Page >>		xxx	xxx	(C1)			(C2)		xxx	

A "lease" typically has a set annual payment for a year or more (maybe a purchase option at end); "rent" is typically by the hour or mile, sometimes requiring a minimum. Rented or leased equipment is not valued here, but be sure to include rent or lease payments on the cash flow page. Be sure to at least list each grain truck individually. Real estate values are NOT entered here; they are reported on the Balance Sheet.

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TRACTORS, GRAIN CARTS AND OTHER HARVESTING EQUIPMENT PAGE (schedule D)

List information for NON-COMBINE equipment owned or operated in 2016 (read the footnotes)

mfr. or brand	model year	own lease or rent O/L/R	value Jan. 1 2016 (owned only)	value when purch if purchase during year (owned only)	value when sold if sold during year (owned only)	value Dec. 31 2016 (owned only)	<----- Tractor ----->			
							hours used in harvesting 2016 crops	hourmeter hour at end of 2016 or when sold if sold during year	hours used during 2016 but not in harvest	
Section C		<----- Tractors and Grain Carts (all other equipment below in Section D) ----->								
Section D		<----- Combine Trailers, Header Trailers, Service Vehicles, Campers and Other ----->								
Totals for this Page >>		xxx	(D1)			(D2)		xxx		

A "lease" typically has a set annual payment for a year or more (maybe a purchase option at end); "rent" is typically by the hour or mile, sometimes requiring a minimum. Rented or leased equipment is not valued here, but be sure to include rent or lease payments on the cash flow page. Be sure to list at least each tractor and grain cart individually. Real estate values are NOT entered here; they are reported on the Balance Sheet.

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BALANCE SHEETS PAGE (schedule F)

Balance sheet for custom harvesting business only, 2016 (read the footnotes)

ASSETS (market value)			LIABILITIES & OWNER EQUITY		
	beginning 01/01/16 \$	end 12/31/16 \$		beginning 01/01/16 \$	end 12/31/16 \$
Current Assets			Current Liabilities		
Cash on hand & in checking	_____	_____	Accounts payable	_____	_____
Savings, bonds, stocks, etc.	_____	_____	Short term loans (due within 1 yr.)		
Accounts receivable	_____	_____	principal outstanding	_____	_____
			accrued interest	_____	_____
Supply inventories	_____	_____	Other current liabilities (specify)	_____	_____
Other current assets (specify)	_____	_____			
F1. TOTAL CURRENT ASSETS	_____	_____	F4. TOTAL CURRENT LIABILITIES	_____	_____
Non-current Assets			Non-current Liabilities		
Combines & platforms (from A1+B1, A2+B2)	_____	_____	Long term loans (due beyond 1 yr.)		
Non-combine equipment (from C1+D1,C2+D2)	_____	_____	principal outstanding	_____	_____
			accrued interest	_____	_____
Market value of business real estate (i.e., office, storage bldgs., etc.)	_____	_____	Other non-current liabilities (specify)	_____	_____
F2. TOTAL NON-CURRENT ASSETS	_____	_____	F5. TOTAL NON-CURRENT LIABILITIES	_____	_____
F3. TOTAL CUST. HARV. ASSETS (F1+F2)	_____	_____	F6. TOTAL CUST. HARV. LIABILITIES (F4+F5)	_____	_____
			F7. TOTAL CUST. HARV. NET WORTH (F3-F6)	_____	_____
TOTAL EQUITY (custom harvesting and outside businesses)					
				01/01/16	12/31/16
Investments in other businesses (such as a farm) and non-business investments (such as your residence). Report only the NET investment, which is assets less liabilities (net worth), for these investments:			F8.	_____	_____
			F9.	_____	_____
Overall equity or net worth for whole business (F7+F8)					

In balance sheet above, except for F8 and F9, values are those assigned to ONLY the CUSTOM HARVESTING BUSINESS. If you run multiple businesses within your overall business, without tracking assets and liabilities accordingly, you will need to prorate values to the custom harvesting business. All values are market values, not income tax basis values.

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CASH FLOW PAGE (schedule G)

**PARTIAL CASH FLOW STATEMENT for CUSTOM HARVESTING BUSINESS ONLY,
Jan. 1, 2016 - Dec. 31, 2016 (read the footnotes)**

Revenue

Custom harvesting & trucking revenue (E1+E2+E3 on REVENUE PAGE).....>>>	
Other revenue (e.g., interest, insurance claims)	
TOTAL REVENUE	

Cash and Cash Equivalent Expense

Hired labor (INCLUDING WORKMENS' COMP)	
Unpaid labor	
Travel expense: Food	
Travel expense: Lodging/trailer parking	
Travel expense: Other	
Fuel (taxable)	
Fuel (non-taxable)	
Diesel exhaust fluid (DEF)	
Oil, grease, lubrication	
Repair & maintenance: Combines and headers	
Repair & maintenance: Trucks	
Repair & maintenance: Other (tractors, trailers, service trucks, etc.)	
All insurance (incl. ANNUALIZED combine insurance embedded in a trade)	
Property taxes	
Telephone and utilities	
Tags, permits, and fees	
Consulting, legal, accounting, advertising, etc.	
Shop &/or office rent, equipment storage, etc.	
Machine hire	
Lease and rental payments on machinery and equipment	
TOTAL of above EXPENSES	

In partial cash flow statement above, values are those assigned to ONLY the CUSTOM HARVESTING BUSINESS. If you run multiple businesses in your overall business, without tracking costs and revenues accordingly, you will need to prorate proper values to the custom harvesting enterprise.

Unpaid labor is what it would cost to hire the services for those who are not paid in cash. If the business does not pay you a cash wage then the relevant question is, What would it cost to hire your services for the custom harvesting business?

Principal payments, interest payments, and income taxes are intentionally omitted above. All other cash custom harvesting business expenses should be forced into one of the categories above. Insurance should include the annual part of insurance premiums embedded in a combine trade agreement.